

Press Release

**ALTEA GREEN POWER AND INNOVATEC SIGN 3-YEAR COMMERCIAL AGREEMENT FOR THE PURCHASE, SALE AND CO-DEVELOPMENT OF PHOTOVOLTAIC PROJECTS IN ITALY, AT VARIOUS STAGES OF DEVELOPMENT AND PROGRESS, INCLUDING WITH BESS STORAGE SYSTEMS**

*ALTEA GREEN POWER MAY FAST-TRACK ITS STRATEGIC PLAN TO DEVELOP OWN PHOTOVOLTAIC PLANTS AS AN INDEPENDENT POWER PRODUCER (IPP)*

*INNOVATEC STRENGTHENS ITS PIPELINE OF PHOTOVOLTAIC PROJECTS, BOTH PRE- AND POST-CONSTRUCTION, IN LINE WITH THE STRATEGIC OBJECTIVES OF THE 2025-2027 DEVELOPMENT PLAN*

22 July 2025

**Altea Green Power (AGP.MI)**, a company engaged in the development of projects and the construction of "green energy" plants, and **Innovatec S.p.A. (INC.MI)**, an investment holding listed on Euronext Growth Milan (EGM) operating in the energy efficiency and renewable energy sectors, announce they have signed a commercial agreement for the purchase by Altea Green Power of renewable energy projects, primarily photovoltaic plants located in Italy.

Specifically, Altea Green Power may acquire projects from Innovatec's pipeline, both authorized and at an advanced stage of development, acknowledging Innovatec a value aligned with market conditions. Furthermore, specific co-development agreements are to be signed by AGP and Innovatec for projects under development. In addition to acquiring approved projects and signing co-development agreements, AGP may also purchase turnkey plants from Innovatec, developed through the synergy between Innovatec and its subsidiary ESI S.p.A. - listed on EGM - an EPC contractor with a strong construction track record for both domestic and international clients.

Fees for the above activities will be defined on a case-by-case basis through specific and separate agreements, in line with market conditions.

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**AGREEMENT STRATEGY**

**Altea Green Power**, under this agreement, may fast-track its Strategic Plan to develop photovoltaic plants owned and operated as an Independent Power Producer (IPP). The construction of proprietary photovoltaic plants, as outlined in the 2024-2028 Business Plan (see press releases dated [15 January 2024](#) and [25 September 2025](#)), marks the addition of an Industry activity to the company's core operations. The strategy involves the development and future construction of company-owned photovoltaic plants with an aggregate capacity of approximately 90 MW in the medium term.

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The agreement for **Innovatec** is consistent with the growth strategies outlined in the 2025-2027 Business Plan, announced to the market on 8 November 2024, to which reference is made, and which call for the development and management of the Group's current pipeline of photovoltaic projects, with the goal of generating value either through sale to third parties - before and/or after turnkey construction - or through asset management, while retaining ownership and/or operational control of the renewable plants and distributing the energy produced.

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**In the words of Giovanni Di Pascale, CEO of Altea Green Power:** *"This agreement is a strategic component of our industrial development strategy in the renewable energy sector, allowing us to speed up the construction of our own photovoltaic plants. With a modular and flexible approach, we will be able to operate on projects at different permitting stages, accessing a qualified pipeline consistent with our sustainable growth objectives. The partnership with Innovatec strengthens the know-how and unique skills of both companies, improving our ability to generate value throughout the entire supply chain. We see this partnership as a tangible opportunity to make a meaningful contribution to the national energy transition".*

*"The agreement with Altea Green Power clearly demonstrates our ability to generate value through the authorization, industrial development, and operational management of our assets", said **Roberto Maggio, CEO of Innovatec.** "We are confident this synergy can produce significant industrial and financial advantages for both parties".*

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This press release is available on the Company website [www.alteagreenpower.it](http://www.alteagreenpower.it) and at [www.1info.it](http://www.1info.it)

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**About Altea Green Power**

Altea Green Power is a company listed on the Italian Stock Exchange - STAR segment - founded in 2008 in Rivoli, with the mission to supply and manage renewable energy plants - including photovoltaic, wind, and storage systems - designed to deliver maximum efficiency and reliable performance while ensuring full environmental compliance. Altea Green Power also operates as an Independent Power Producer (IPP) relying exclusively on renewable sources and offers EPC (Engineering, Procurement and Construction) services, acting as the key contact for the development and commissioning of renewable energy plants. In a market increasingly driven by the energy transition and led by medium- and large-sized enterprises, Altea Green Power aims to position itself as the go-to partner in energy efficiency, supporting clients in identifying optimal solutions to reduce energy consumption and mitigate global climate impact.

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**About Innovatec**

Innovatec S.p.A., an investment holding company listed on Euronext Growth Milan "EGM" (BIT: INC, ISIN: IT0005412298), is engaged in the energy efficiency and renewable energy sectors. In a competitive context where social responsibility and the challenges of energy and environmental sustainability are becoming increasingly central, Innovatec offers practical support to industrial, financial, and public sector clients in improving energy efficiency, expanding the use of renewables, and reducing their carbon footprint, with the aim of balancing development with environmental protection. Through the sub-holding Genkinn S.r.l., Innovatec directly and indirectly controls SPVs engaged in the development and construction of large- and medium-scale photovoltaic plants, and also develops projects and provides products and services aimed at optimizing energy consumption for industrial and public sector clients under a B2B model. The sub holding company also controls - with a 32.47% stake - ESI S.p.A., an EGM-listed company active in the renewable energy market operating as an EPC (Engineering, Procurement and Construction) and System Integrator in Italy and abroad. Lastly, to complete the value chain, Genkinn holds a 30% stake in Frisbi S.r.l., an innovative start-up that supplies digital and green energy to households and businesses, reselling energy from 100% renewable sources to both residential and corporate markets. The investment further broadens Innovatec's portfolio of energy and sustainability services for corporate clients, reinforcing the Group's competitive edge and readiness to support the energy communities of tomorrow.

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