

ORDINARY SHAREHOLDERS' MEETING OF ALTEA GREEN POWER S.P.A.

- **Approved the Financial Statements and examined the Consolidated Group Financial Statements as of December 31, 2024**
- **Approved the allocation of the profit for the period**
- **Approved the remuneration policy for the 2025 financial year as described in the first section of the "Report on the Remuneration Policy and Compensation Paid" and expressed a favorable vote on the second section of the Report**
- **Appointed Dr. Salvatore Guarino as a new board member**

Rivoli (Turin), 28 March 2025 – **Altea Green Power (AGP.MI, hereinafter "AGP" or "the Company")**, a company engaged in the development of projects and the construction of "green energy" plants, announces that the Ordinary Shareholders' Meeting was held today, under the chairmanship of Giovanni Di Pascale.

APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS, PRESENTATION OF THE GROUP'S CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 DECEMBER 2024 AND ALLOCATION OF THE PROFIT FOR THE YEAR

The Ordinary Shareholders' Meeting resolved to approve the financial statements as of December 31, 2024, and examined the Consolidated Group Financial Statements, the main figures of which are summarized below.

Total Revenue amounted to € 35.4 million in 2024 versus € 16.3 million at 31 December 2023, a strong 118% increase.

EBITDA reached € 21.9 million versus € 7.3 million in 2023, marking a significant 200% growth. The **EBITDA Margin** increased too, reaching 62%, up from 45% in 2023.

EBIT came to € 21.7 million, a sharp 206% increase versus € 7.1 million in 2023, with the **EBIT Margin** standing at 61% versus 44% in 2023.

Profit for the year stood at € 16.1 million, a more than positive 229% growth versus € 4.9 million at 31 December 2023.

Equity stood at € 34.9 million versus € 17.4 million in the year ended 31 December 2023.

Net Financial Debt stood at € 7.4 million versus € 4.4 million at 31 December 2023. Without the application of IFRS 16, net debt at 31 December 2024 would have been € 6.8 million and € 3.6 million at 31 December 2023. The difference between 31 December 2023 and the 2024 guidance is due mainly to the heavy investments made to develop new projects and consolidate existing ones, primarily within the BESS Storage segment, through securing new financing and credit lines. Additionally, the postponement of collections, initially expected in the second half of December, into the early months of 2025, contributed to this change.

Lastly, net financial debt at 31 December 2024 was impacted by the payment of tax payables of approximately € 6 million made in the second half of the year.

Below are the key financial and equity indicators of Altea Green Power S.p.A. as of December 31, 2024:

- **Total Revenue:** € 33.2 million (€ 15 million at 31 December 2023)
- **EBITDA:** € 22.4 million (€ 7.7 million at 31 December 2023)
- **EBIT:** € 21.8 million (€ 7.1 million at 31 December 2023)
- **Profit for the year:** € 16.5 million (€ 4.9 million at 31 December 2023)
- **Equity:** € 35.4 million (€ 17.5 million at 31 December 2023)
- **NFP:** debt of € 7.5 million (debt of € 4.4 million at 31 December 2023)

The Shareholders' Meeting also approved the allocation of the Profit for the Year of € 16,464,466.00 to Retained Earnings.

REPORT ON THE REMUNERATION POLICY AND COMPENSATION PAID

The Ordinary Shareholders' Meeting examined the Report on the Remuneration Policy and Compensation Paid, pursuant to Articles 123-ter of the TUF and 84-quater of the Issuers' Regulation, approving the 2025 remuneration policy set out in the first section of the Report and expressing a favorable vote on the second section, which details the compensation paid in 2024 or related to it.

APPOINTMENT OF THE NEW BOARD MEMBER

The Ordinary Shareholders' Meeting, upon the proposal of the Board of Directors, appointed Dr. Salvatore Guarino—who had already been co-opted on February 20, 2025, following the resignation of board member Fabio Lenzini—as a new Non-Independent and Non-Executive Director of the Company, pursuant to Article 2386 of the Civil Code. He will remain in office until the expiration of the current Board of Directors' mandate, i.e., until the Shareholders' Meeting convened for the approval of the financial statements as of December 31, 2026.

The curriculum vitae of the new Director is available on the Company's website, www.alteagreenpower.it, in the Governance/Corporate and Control Bodies section. In accordance with Article IA.2.6.7, paragraph 3 of the Stock Exchange Regulations Instructions, and based on the information available to the Company, it is noted that Dr. Guarino does not hold any AGP shares as of the date of his appointment.

FILING OF DOCUMENTATION

The minutes of the Shareholders' Meeting and the summary report of the voting results will be made available to the public at the company's registered office and on the company's website

www.alteagreenpower.it, in the Governance/Shareholders' Meetings section, as well as on the website www.borsaitaliana.it, in the Shares/Documents section, and on the authorized storage mechanism www.1info.it, within the terms established by law.

This press release is available on the Company website www.alteagreenpower.it and at www.1info.it

About Altea Green Power

Altea Green Power is a company listed on the Italian Stock Exchange - STAR segment -, founded in 2008 in Rivoli with the aim of supplying and managing renewable energy plants - photovoltaic, wind, storage - capable of guaranteeing maximum efficiency and guarantee of operation, in full respect of the environment. Altea Green Power is also an Independent Power Producer (IPP) from exclusively renewable sources and a supplier of EPC (Engineering, Procurement and Construction) services, offering itself as the sole interlocutor for the construction and start-up of renewable plants. In a market that places energy transition at the centre and in which medium and large-sized companies are increasingly protagonists, Altea Green Power wants to be a reference partner in the field of energy efficiency, supporting its customers in identifying the best solutions to reduce energy consumption and the consequent impacts on the global climate.

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